

COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

17C

JFC's Subsidiary Announces a Tender Offer to Buyback up to
USD250M Guaranteed Senior Perpetual Capital Securities

(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

Cashier

LCU

DTU

77487
S.E.C REG. No.

Central Receiving Unit

File Number

Document I.D.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report **October 4, 2021**
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**
doing business under the name and style of Jollibee
Exact name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY**
Address of registrant's principal office
1605
Postal Code
8. **(632) 8634-1111**
Registrant's telephone number, including area code
9. **N/A**
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

| Title of each Class | Number of shares of Common stock outstanding |
|-------------------------|---|
| Common | <u>1,109,568,417</u> |
| Treasury Shares: | |
| Common | <u>16,447,340</u> |

Note: Total common outstanding shares of 1,109,568,417 is inclusive of 21,748,800 total outstanding shares for JFC's stock option program, which also include 3,027,734 remaining shares entrusted with Regis Partners, Inc. Details of shares with Regis Partners, Inc. are as follows:

| | |
|--|-------------------------|
| MSOP Shares: | |
| Beginning balance (per SEC Form 17-C dated July 6, 2021) | 453,172 |
| Shares applied for listing | - |
| Ending balance, as of October 4, 2021 | <u>453,172</u> |
| ELTIP Shares: | |
| Beginning Balance (per SEC Form 17-C dated July 6, 2021) | 2,574,562 |
| Shares applied for listing | - |
| Ending balance, as of October 4, 2021 | <u>2,574,562</u> |
| TOTAL | <u>3,027,734</u> |

Subject of the Disclosure:

Tender Offer by Jollibee Worldwide Pte. Ltd. (“**JWPL**”) to buyback up to US\$250 million Senior Perpetual Securities listed on the Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

Background/Description of the Disclosure:

Please be advised that on October 4, 2021, JWPL, a wholly-owned subsidiary of the Company, made an announcement in the SGX-ST on the tender offer to the holders of the Senior Perpetual Securities to purchase for cash up to US\$250 million of JWPL’s US\$600 million outstanding Senior Perpetual Securities listed on the Official List of SGX-ST.

The Tender Offer commenced on October 4, 2021 and will expire by 4:00 p.m. London time on November 3, 2021, unless extended or the Tender Offer is earlier terminated by JWPL.

The tender offer to buyback up to US\$250 million of JWPL’s Senior Perpetual Securities will be funded partly from the proceeds of the Company’s initial tranche of up to 12,000,000 Preferred Shares under its 20,000,000 Preferred Shares Shelf Registration.

No offer or invitation to acquire any securities is being made pursuant to this press release.

JOLLIBEE FOODS CORPORATION

**JFC's Subsidiary Announces a Tender Offer
to Buyback up to USD250M Guaranteed Senior Perpetual Capital Securities**

Metro Manila, Philippines, October 4, 2021 – Jollibee Foods Corporation (PSE: JFC) – Company Announcement

Jollibee Foods Corporation (“JFC”), one of the largest Asian food service companies, disclosed that its wholly-owned subsidiary, Jollibee Worldwide Pte. Ltd. (JWPL) has commenced today, October 4, 2021, an offer to purchase for cash up to USD250 million of its USD600 million Guaranteed Senior Perpetual Capital Securities issued in January 2020 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) (the “Tender Offer”). The announcement of the Tender Offer was made today by JWPL in the SGX-ST. The Tender Offer is being made to holders of the Guaranteed Senior Perpetual Capital Securities, on the terms and conditions set forth in an offer to purchase statement or Tender Offer Memorandum dated October 4, 2021.

The Tender Offer is part of JFC’s liability management strategy to strengthen its balance sheet. The Tender Offer is conditioned on the settlement and listing of up to 12,000,000 cumulative, non-voting, non-participating, non-convertible, redeemable, peso-denominated perpetual preferred shares concurrently being offered by JFC, a portion of the proceeds of which will be used to partially buyback JWPL’s Guaranteed Senior Perpetual Capital Securities, by virtue of a loan that JFC will extend to JWPL to partially fund the Tender Offer.

Once the issuance of the preferred shares and the partial buyback of the Guaranteed Senior Perpetual Capital Securities are completed along with other actions related to financing and financial management, by December 2021, JFC expects to have fewer debt obligations, more distributed financial maturities over the next few years, lower foreign exchange risks and better leverage and debt servicing ratios. All these actions will support JFC in maintaining its capability to finance its profitable growth, which is forecasted to accelerate in the next few months and years, as the JFC Group plans to accelerate its worldwide store expansion in 2022 and onward.

The Tender Offer will expire on November 3, 2021 (by 4:00 p.m. London time) unless extended or the Tender Offer is earlier terminated by JWPL.

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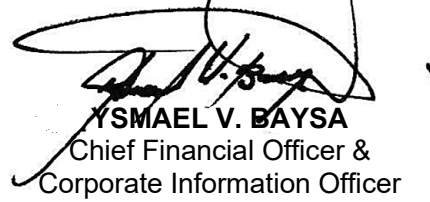
## **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SIGNATURE:**

**JOLLIBEE FOODS CORPORATION**

Registrant



**YSMAEL V. BAYSA**  
Chief Financial Officer &  
Corporate Information Officer