



**COVER SHEET**

**JOLLIBEE FOODS CORPORATION**  
**Doing business under the name and style of Jollibee**  
(Company's Full Name)

**10/F Jollibee Plaza Building**  
**10 F. Ortigas Jr. Avenue,**  
**Ortigas Center, Pasig City**  
(Company's Address)

**(632) 8634-1111**  
Telephone Number

**December 31**  
(Fiscal Year Ending)

**Last Friday of June**  
(Annual Meeting)

**17C**  
**Jollibee Group Reports Quarter 2 2025 Financial Results Growth**  
**Accelerates Across Key Financial Metrics**

(Form Type)

\_\_\_\_\_  
Amendment Designation (If applicable)

\_\_\_\_\_  
(Secondary License Type and File Number)

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Cashier

\_\_\_\_\_  
LCU

\_\_\_\_\_  
DTU

**77487**  
S.E.C REG. No.

\_\_\_\_\_  
Central Receiving Unit

\_\_\_\_\_  
File Number

\_\_\_\_\_  
Document I.D.

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT PURSUANT TO SECTION 17 OF THE**  
**SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report **August 13, 2025**
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**  
**doing business under the name and style of Jollibee**  
Exact name of registrant as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code  (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY**  
Address of registrant's principal office  
**1605**  
Postal Code
8. **(632) 8634-1111**  
Registrant's telephone number, including area code
9. **N/A**  
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Common Shares (JFC)	1,120,620,545
Preferred Shares (JFCPB)	9,000,000
Treasury Shares - Common	16,447,340
Treasury Shares - Preferred (JFCPA)	3,000,000

**Item 11. Other Events**

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*Please see attached Press Release re: 2025 2nd Quarter Financial Results.*

JOLLIBEE FOODS CORPORATION  
**Jollibee Group Reports Quarter 2 2025 Financial Results**  
**Growth Accelerates Across Key Financial Metrics**

**Metro Manila, Philippines, August 13, 2025 – Jollibee Foods Corporation (PSE: JFC) – Unaudited Financial Results for the Second Quarter Ended June 30, 2025**

Jollibee Foods Corporation (JFC, also known as Jollibee Group) one of the largest Asian food service companies, today reported its financial results of operations for the second quarter ended June 30, 2025, based on its Unaudited Consolidated Financial Statements.

Jollibee Group Chief Executive Officer, Ernesto Tanmantiong gave the following statement on the Jollibee Group's performance for the second quarter:

*"The Jollibee Group delivered strong financial results for the second quarter, with both revenue and profit growth accelerating compared to the first quarter - reflecting our continued business momentum and improved operational execution.*

*On a year-on-year basis, our consolidated revenues rose by 15.5%, driving a 19.1% growth in operating income. This operating income growth highlights the strength of our Coffee and Tea segment and sustained contributions of our Philippine business and Jollibee International, underscoring the effectiveness of our multi-brand and multi-market strategy.*

*The Jollibee Group achieved a record-high system-wide sales (SWS) of Php114.5 billion for the quarter, marking a 19.6% increase year-on-year. SWS of the Philippine business grew by 11.3%, with Jollibee and Mang Inasal increasing by +13.3% and +13.9%, respectively.*

*Our international business delivered a robust 32.6% growth in SWS, fueled by 68.8% surge in the Coffee and Tea segment. This was largely driven by Compose Coffee which accounted for 56.6% of the growth. Jollibee international continued its strong momentum – SWS increased by 15.4% versus same quarter last year led by Jollibee Vietnam which grew by 35.0%.*

*I am pleased to share that our Jollibee Chickenjoy has secured the #1 spot on USA Today's 10Best Fast Food Fried Chicken list for the second consecutive year, marking another milestone in its growing list of international accolades.*

*My sincere thanks to our teams for their unwavering commitment and exceptional effort. I look forward to building on this momentum as we continue to pursue excellence across all markets."*

Financial Data <i>In Php Millions Except for Per Share Data</i>	Quarter 2 (Unaudited)			1H 2025 (Unaudited)		
	2025	2024	% Change	2025	2024	% Change
System Wide Sales	114,542	95,799	19.6	217,738	182,626	19.2
Revenues	77,626	67,216	15.5	147,852	128,520	15.0
Operating Income	6,037	5,069	19.1	10,846	9,160	18.4
EBITDA	11,153	9,823	13.5	20,929	18,772	11.5
Net Income	3,416	3,187	7.2	5,914	5,891	0.4
Net Income Attributable to Equity Holders of the Parent Company	3,211	3,041	5.6	5,617	5,658	(0.7)
Earnings Per Share - Basic	2.788	2.622	6.3	4.857	4.866	(0.2)
Earnings Per Share - Diluted	2.780	2.618	6.2	4.843	4.858	(0.3)

The Jollibee Group’s system-wide sales (SWS) grew by 19.6% in the second quarter and 19.2% in the first half compared to the same periods last year. SSSG for the quarter was 5.5% with AC and TC growth of 2.7% and 2.8%, respectively.

SSSG of the Philippine business increased by 6.4% driven by Mang Inasal (+12.0%), Red Ribbon (+8.4%), Yoshinoya (+7.9%), Panda Express (+7.8%) and Jollibee (+7.0%). SSSG of the international business grew by 4.1% led by strong results from NA Asian Brands posting +7.8%, EMEAA +7.7%, CBTL +4.9%, Milksha +4.7%, Highlands Coffee +4.4% and China +3.9%.

Operating income rose by 19.1% to Php6.0 billion with margin improving by 30 bps to 7.8% in Q2 2025. Net income attributable to equity holders of the Parent Company (NIAT) increased by 5.6% to Php3.2 billion, reversing the decline seen in Q1 2025. Earnings per share (basic) grew by 6.3% to Php2.788.

Jollibee Group Chief Financial and Risk Officer, Richard Shin gave the following statement:

*“Our strong operating results this quarter reflect not only the positive impact of our strategic acquisition but also the underlying resilience of our business. Disciplined execution of both our cost optimization initiatives and portfolio innovation efforts helped stimulate growth and profitability. The expansion in operating margin and earnings underscores the effectiveness of our strategy.*

*I am particularly pleased with the successful expansion of our international business, which is now making a meaningful contribution to the overall performance.*

- *Jollibee international is delivering strong growth despite softness in the broader US market. Jollibee Vietnam is # 1 in the market in share, revenue, and net income—despite being third in store network – reflecting our strong brand, execution, and value.*
- *The Coffee & Tea segment continues its upward trajectory, emerging as one of the fastest-growing segments. Expansion across key geographies is driving incremental revenue and margin enhancement.*
- *Compose Coffee is set to surpass 3,000 stores and remains on track to deliver a 36% Return on Invested Capital (ROIC) in 2025, demonstrating the value-creating potential of this acquisition.*
- *Smashburger has a clearly defined path toward improving financial performance, supported by operational improvements, product innovations and conversion of company-owned stores to franchised stores.*
- *China is showing early signs of recovery, marking a potential turnaround in performance.*

*Our strategic shift toward franchising, combined with disciplined capital allocation, is enhancing asset efficiency and ROIC. Today 69% of our stores operate under a franchised model, reflecting our ongoing transition to a more capital-light structure.*

*We also continue to deploy capital expenditures selectively, with a focus on supporting the growth of our high-performing Philippine business, Jollibee international and coffee & tea brands. This balanced approach ensures that our investments are aligned with both strategic priorities and return objectives.*

*We remain confident in our direction and capabilities, and we are reaffirming our full-year guidance.”*

At the end of June 2025, the Jollibee Group’s store network increased by 45.5% to 10,119 compared to a year ago: Philippines (3,424) and International (6,695) - 547 in China, 357 in North America, 400 in EMEA, 896 with Highlands Coffee mainly in Vietnam, 1,261 with CBTL, 346 with Milksha, 2,809 with Compose Coffee, and 79 with Tim Ho Wan.

## **Forward-Looking Statement Disclaimer**

The foregoing disclosure contains forward-looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and JFC gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from JFC’s expectations. All subsequent written and oral forward-looking statements attributable to JFC or person acting on behalf of JFC expressly qualified in their entirety by the above cautionary statements.

## **About Jollibee Group**

**Jollibee Foods Corporation** (PSE: JFC) (the “**Company**”) is the one of the world’s fastest-growing restaurant companies, driven by its purpose of spreading joy through superior taste. It manages and operates a portfolio which includes 19 brands (the “**Jollibee Group**”) with over 10,000 stores and cafés across 33 countries.

The Jollibee Group’s portfolio includes nine wholly owned brands (Jollibee, Chowking, Greenwich, Red Ribbon, Mang Inasal, Yonghe King, Hong Zhuang Yuan, Smashburger and Tim Ho Wan), five franchised brands (Burger King, Panda Express, Yoshinoya, Common Man Coffee Roasters, and Tiong Bahru Bakery in the Philippines), and ownership stakes in other key brands like The Coffee Bean and Tea Leaf (80%), Compose Coffee (70%), SuperFoods Group that operates Highlands Coffee (60%), and bubble tea brand Milksha (51%). The Company also has membership interests in Tortazo, LLC, along with Chef Rick Bayless, for Tortazo in the U.S. and has recently invested in Botrista, a leader in beverage technology.

The Jollibee Group’s global sustainability agenda, Joy for Tomorrow, underscores its commitment to sustainable business practices across food safety, employee welfare, community support, good governance, and environmental responsibility, among others. These focus areas are aligned with the United Nations Sustainable Development Goals (UN SDGs).

The **Company** has been recognized as the Philippines’ Most Admired Company by the Asian Wall Street Journal, named one of Asia’s Fab 50 Companies, and listed among Forbes’ World’s Best Employers and Top Female-Friendly Companies. The Company is also a four-time Gallup Exceptional Workplace Award recipient and featured in TIME’s World’s Best Companies and Fortune’s Southeast Asia 500 List

To learn more about Jollibee Group, visit [www.jollibeegroup.com](http://www.jollibeegroup.com)

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**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JOLLIBEE FOODS CORPORATION**

Registrant

A handwritten signature in black ink, appearing to read 'Richard Shin', with a stylized flourish at the end.

**RICHARD SHIN**

Chief Financial Officer &  
Corporate Information Officer