



**COVER SHEET**

**JOLLIBEE FOODS CORPORATION**  
**Doing business under the name and style of Jollibee**  
(Company's Full Name)

**10/F Jollibee Plaza Building**  
**10 F. Ortigas Jr. Avenue,**  
**Ortigas Center, Pasig City**  
(Company's Address)

**(632) 8634-1111**  
Telephone Number

**December 31**  
(Fiscal Year Ending)

**Last Friday of June**  
(Annual Meeting)

**17C**  
**Jollibee Group Highlights Record 2024 Results and**  
**Positive 2025 Start at the Annual Stockholders' Meeting**  
(Form Type)

\_\_\_\_\_  
Amendment Designation (If applicable)

\_\_\_\_\_  
(Secondary License Type and File Number)

\_\_\_\_\_  
Cashier

\_\_\_\_\_  
LCU

\_\_\_\_\_  
DTU

**77487**  
S.E.C REG. No.

\_\_\_\_\_  
Central Receiving Unit

\_\_\_\_\_  
File Number

\_\_\_\_\_  
Document I.D.

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT PURSUANT TO SECTION 17 OF THE**  
**SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report June 27, 2025
  
2. Commission identification number **77487**
  
3. BIR Tax Identification No. **000-388-771**
  
4. **JOLLIBEE FOODS CORPORATION**  
**doing business under the name and style of Jollibee**  
Exact name of registrant as specified in its charter
  
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation or organization
  
6. Industry classification code  (SEC Use Only)
  
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER,**  
**PASIG CITY**  
Address of registrant's principal office  
**1605**  
Postal Code
  
8. **(632) 8634-1111**  
Registrant's telephone number, including area code
  
9. **N/A**  
Former name, former address and former fiscal year, if changed since last report
  
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Outstanding Shares	1,120,551,912
Treasury Shares Common	16,447,340
Treasury Shares (Preferred Shares JFCPA)	3,000,000
Preferred Shares (JFCPB)	9,000,000

Item 11. **Other Events**

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Jollibee Group CEO Highlights Record 2024 Results and Positive 2025 Start at the Annual Stockholders' Meeting

# Jollibee Group



**MANILA, Philippines. 27 June 2025** – The [Jollibee Group](#) sustained its growth momentum in Q1 2025, following a third straight year of record-breaking performance in 2024—marked by its highest-ever Net Income and System-wide Sales (SWS).

At the Annual Stockholders' Meeting, Jollibee Group Global President and CEO Ernesto Tanmantiong reported double-digit growth in Q1 2025: Revenue up 14.6%, System-wide Sales up 18.9%, and Operating Income up 17.6%. Both the Philippine and International businesses posted strong performances, growing by 11.9% and 29.5%, respectively.

## **A Record-Breaking 2024**

Building on a strong 2023, 2024 set new records for the Jollibee Group. Net Income Attributable to Equity Holders of the Parent Company surpassed the Php10 billion mark for the first time, reaching Php 10.3 billion, while SWS hit an all-time high of Php 390.3 billion.

SWS grew 13% year-over-year, driven by same-store sales growth of 7.5% in the Philippines and 2.8% internationally, underpinned by sustained customer demand and disciplined market execution.

“From the start, we’ve dared to dream big—dreams that have shaped our journey and pushed us to reach higher,” said Tanmantiong. “Each milestone brings us closer to our bold goal of tripling Net Income after Tax and reaching a 20% Return on Invested Capital by 2028 and standing among the Top 5 restaurant companies in the world.”

## **Operational and Global Expansion**

Operating profit increased 17.2% to Php16.9 billion, with the gross profit margin expanding by 60 basis points to 19.2% and the operating income margin improving to 6.3%.

The Group continued expanding its global footprint, opening 674 new stores in 2024—536 of them overseas—bringing the total store network to over 9,700 outlets worldwide. Franchisees operate 69% of these, reflecting the scalability and appeal of its business model.

The coffee and tea segment saw major growth with the acquisition of Compose Coffee in August 2024. The segment now spans 5,000+ stores globally, 78% franchised, and delivered 37% growth in SWS —Compose Coffee contributing 22.6%.

## **Focused on the Future**

For 2025, the Jollibee Group plans to open 700–800 new stores, supported by capital expenditures of Php18–21 billion. It projects SWS growth of 8–12%, driven by 4–6% same-store sales growth and 4–8% expansion in store footprint, with a continued focus on North America, Europe, the Middle East, Asia, and Australia.

As its global footprint grew in 2024, the Jollibee Group also deepened the foundation that unites its diverse brands. Anchored on its evolved corporate identity and purpose—Spreading joy through superior taste—the company reinforced brand cohesion and strategic alignment across markets.

“This purpose guides our actions and decisions and inspires us to do our best. We are committed to bringing the joy of taste to our consumers with every meal, creating moments of happiness through superior flavors,” said Tanmantiong.

Advancing its sustainability journey, the Jollibee Group reaffirmed its commitment through its Joy for Tomorrow agenda. In 2024, it conducted over 11,700 food safety audits to uphold the highest standards of quality and consistency.

The Jollibee Group commissary sites in the Philippines achieved notable environmental milestones: a 32% cut in energy use, 33% reduction in water consumption, and 44% decrease in waste per metric ton of product compared to 2020. Around 62% of waste was diverted from landfills through sustainable disposal methods, with Mang Inasal’s Marilao Commissary maintaining its zero-waste-to-landfill status. In partnership with local government units and through employee volunteerism, Jollibee Group also planted 21,500 mangrove propagules to support coastal restoration.

Recognized for its people-first culture, the Jollibee Group earned its third Gallup Exceptional Workplace Award, was named among TIME’s Best Companies of the Year for the second time, and received Employer of the Year honors from the People Management Association of the Philippines.

The Jollibee Group impact extended to communities through the Jollibee Group Foundation's Farmer Entrepreneurship Program, which earned several regional distinctions, including the Entrepreneurship Development Programme Award, Social Welfare Award, and inclusion in the 2024 Steward Leadership 25.

"As we move forward, we carry with us the unwavering confidence that our solid foundation, remarkable teams, and clear sense of purpose will continue to drive us toward our ambitious long-term goals. Together, we will seize new opportunities, delight countless consumers, and extend the joy of superior taste to even more communities across the globe," said Tanmantiong.

To read the full Annual Report and Annual Stockholders Meeting, visit [www.jollibee.com/annual-reports/](http://www.jollibee.com/annual-reports/).

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### **About Jollibee Group**

The Jollibee Group (PSE: JFC) is one of the world's fastest-growing restaurant companies, driven by its purpose of spreading joy through superior taste. Its portfolio includes 19 brands with over 9,900 stores across 33 countries.

The Jollibee Group's portfolio includes nine wholly-owned brands (Jollibee, Chowking, Greenwich, Red Ribbon, Mang Inasal, Yonghe King, Hong Zhuang Yuan, Smashburger and Tim Ho Wan), five franchised brands (Burger King, Panda Express, Yoshinoya, Common Man Coffee Roasters, and Tiong Bahru Bakery in the Philippines), and ownership stakes in other key brands like The Coffee Bean and Tea Leaf (80%), Compose Coffee (70%), SuperFoods Group that operates Highlands Coffee (60%), and bubble tea brand Milksha (51%). The Company also has membership interests in Tortazo, LLC, along with Chef Rick Bayless, for Tortazo in the U.S. and has recently invested in Botrista, a leader in beverage technology.

The Jollibee Group's global sustainability agenda, Joy for Tomorrow, underscores its commitment to sustainable business practices across food safety, employee welfare, community support, good governance, and environmental responsibility, among others. These focus areas are aligned with the United Nations Sustainable Development Goals (UN SDGs).

The Jollibee Group has been recognized as the Philippines' Most Admired Company by the Asian Wall Street Journal, named one of Asia's Fab 50 Companies, and listed among Forbes'



FOR IMMEDIATE RELEASE

World's Best Employers and Top Female-Friendly Companies. The Company is also a three-time Gallup Exceptional Workplace Award recipient and featured in TIME's World's Best Companies and Fortune's Southeast Asia 500 List.

To learn more about Jollibee Group, visit [www.jollibee.com](http://www.jollibee.com)

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## **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JOLLIBEE FOODS CORPORATION**

Registrant

A handwritten signature in black ink, appearing to read 'Richard Chong Woo Shin', with a stylized flourish at the end.

**RICHARD CHONG WOO SHIN**

Chief Financial Officer &  
Corporate Information Officer