

COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 8634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

17C
JFC Reports Quarter Three 2025 Financial Results with
Sustained Growth Across Key Financial Metrics

(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

Cashier

LCU

DTU

77487
S.E.C REG. No.

Central Receiving Unit

File Number

Document I.D.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER

1. Date of Report **November 14, 2025**
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**
doing business under the name and style of Jollibee
Exact name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY**
Address of registrant's principal office
1605
Postal Code
8. **(632) 8634-1111**
Registrant's telephone number, including area code
9. **N/A**
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (JFC)	1,120,660,978
Preferred Shares (JFCPB)	9,000,000
Treasury Shares - Common	16,447,340
Treasury Shares - Preferred (JFCPA)	3,000,000

Item 11. Other Events

Please see attached Press Release re: 2025 3rd Quarter Financial Results.

JOLLIBEE FOODS CORPORATION
**Jollibee Group Reports Third Quarter Performance
with Sustained Growth Across Key Financial Metrics**

Metro Manila, Philippines, November 14, 2025 – Jollibee Foods Corporation (PSE: JFC)
– Unaudited Financial Results for the Third Quarter Ended September 30, 2025

Jollibee Foods Corporation (JFC, also known as Jollibee Group) one of the largest Asian food service companies, today reported its financial results of operations for the third quarter ended September 30, 2025, based on its Unaudited Consolidated Financial Statements.

Ernesto Tanmantiong, Chief Executive Officer of the Jollibee Group, shared the following statement on the Jollibee Group’s performance:

“The Jollibee Group delivered solid financial results for the third quarter, maintaining growth across key markets.

System-wide sales (SWS) reached Php115.1 billion for the quarter, marking a 16.8% year-on-year (YoY) increase. Our international business grew by 32.4% while the Philippine business demonstrated continued resilience, with 5.5% growth. Our multi-brand, multi-market strategy remains a key enabler of sustainable and balanced growth across geographies.

I am proud that our brands continue to be recognized for both product and marketing excellence. Our Chickenjoy was named the Best Fried Chicken Bucket in the U.S. by Eat This, Not That, and voted best fried chicken in America two years in a row by USA Today. Our teams earned 18 honors at the 2025 Marketing Excellence Awards in the Philippines – reflecting their creativity, passion and commitment to delivering experiences our customers love.

Our Q3 performance reflects the continued strength of our diversified brandfolio and disciplined execution across geographies. We remain focused on long-term value creation, expanding our global footprint, and delivering consistent sustainable returns to our shareholders.

This quarter also brought meaningful recognitions that highlight the Jollibee Group’s global reputation. We were named one of TIME Magazine’s World’s Best Companies for the third consecutive year and included in the inaugural Fortune Southeast Asia 500, recognizing the region’s top-performing corporations. For the first time after receiving one Golden Arrow for three consecutive years, we received two Golden Arrows at the 2025 Golden Arrow Awards, this time achieving a score of 90.03 – our first in the 2 Golden Arrows 90-99 category.

Our MSCI ESG Rating was upgraded to BBB, placing us among the top-rated restaurant companies globally for sustainability performance.

We are deeply honored by these distinctions, which affirm the enduring strength of our brands and the passion of our people. These recognitions inspire us to continue pursuing excellence and creating long-term value for our stakeholders.”

Financial Data <i>In Php Millions Except for Per Share Data</i>	Quarter 3 (Unaudited)		%	9M 2025 (Unaudited)		%
	2025	2024		2025	2024	
System Wide Sales	115,072	98,479	16.8	332,811	281,104	18.4
Revenues	76,370	67,728	12.8	224,222	196,248	14.3
Operating Income	5,160	4,810	7.3	16,007	13,970	14.6
EBITDA	10,981	9,618	14.2	31,910	28,391	12.4
Net Income	3,103	2,985	4.0	9,017	8,876	1.6
Net Income Attributable to Equity Holders of the Parent Company	3,034	2,808	8.0	8,650	8,466	2.2
Earnings Per Share – Basic	2.627	2.412	8.9	7.484	7.278	2.8
Earnings Per Share – Diluted	2.619	2.408	8.8	7.462	7.265	2.7

In Q3 2025, the Jollibee Group sustained positive same-store sales growth across most of its key markets, underscoring its operational resilience and strong brand equity. SSSG for the quarter was 3.1% with AC and TC growth of 2.5% and 0.6%, respectively. The Philippines posted a 1.2% growth, reflecting steady consumer demand despite adverse weather conditions.

The international business sustained growth momentum, delivering an SSSG of 6.2%, supported by solid TC growth of 10.4% partly tempered by a 3.9% decline in AC.

China posted a strong 8.0% SSSG, fueled by continued expansion in delivery through new aggregator channels and improving dine-in performance.

North America-Asian Brands recorded 9.8% SSSG, while EMEAA posted 10.7%, led by Jollibee Vietnam’s exceptional 25.5% increase. Meanwhile, Smashburger delivered a significant improvement in sales driven by Summer of Smash launch in July, resulting in substantially narrowing SSSG decline to -4.7% from -8.0% in Q1 and -9.9% in Q2, signaling early signs of operational recovery and renewed consumer engagement.

The Coffee and Tea businesses continued their strong momentum, with CBTL posting 4.1% and Highlands Coffee delivering 10.4% growth.

The Jollibee Group’s revenues for Q3 2025 grew by 12.8% and 14.3% in YTD September 2025 compared to the same periods last year driven by sustained momentum across key markets.

Earnings before interest, taxes, depreciation and amortization (EBITDA) rose by 14.2% to Php11.0 billion while operating income increased by 7.3% to Php5.2 billion during the quarter, reflecting effective cost management, stronger international performance, and continued investments in high-growth segments.

Net income attributable to equity holders of the Parent Company (NIAT) grew by 8.0%, reversing the decline seen in 1H 2025. The faster growth in NIAT compared to operating income was largely due to the reversal of foreign exchange losses recorded in the same period last year, turning a substantial loss in Q3 2024 into a gain in Q3 2025 from more favorable currency movements. Earnings per share (basic) grew by 8.9% to Php2.627.

Through September 2025, the Jollibee Group opened 754 new stores, of which 583 or 77.0%, were franchised – demonstrating the strength of its asset-light expansion model. The total store network grew by 7.4% to 10,304 stores: Philippines (3,445) and International (6,859) – 553 in China, 355 in North America, 410 in EMEAA, 928 with Highlands Coffee mainly in Vietnam, 1,271 with CBTL, 354 with Milksha, 2,906 with Compose Coffee, and 82 with Tim Ho Wan.

Richard Shin, Chief Financial and Risk Officer of the Jollibee Group and Chief Executive Officer of JFC International Business, gave the following statement:

“We continued to deliver healthy profit growth in the third quarter, though at a more tempered pace compared to the first half of the year. Operating income for the quarter increased by 7.3% YoY, supported by effective management of general and administrative expenses, alongside strong international business performance led by our Jollibee brand and Compose Coffee. Margins were slightly lower YoY, reflecting strategic initiatives and inflationary pressures, but remained healthy and supportive of long-term growth.

We continue to optimize our capital allocation and enhance asset efficiency through franchising and selective investments, expanding our franchise mix to 77.0% of new store openings year-to-date. This strategy enables accelerated network growth while minimizing capital outlay and improving profitability, driving steady EBITDA expansion and margin resilience.

Our Coffee & Tea segment is emerging as a key growth engine, with Compose Coffee on track to exceed 3,000 stores and deliver strong ROIC. Smashburger is progressing well on its turnaround path, supported by operational improvements and successful campaigns.

We are on track to deliver double-digit top and bottom-line growth, continuing the double-digit growth of 2024. Equally, we are confident to continue the double-digit growth in 2026.”

Corporate Action

On November 14, 2025, the Board of Directors approved the declaration of a regular cash dividend of Php2.11 per share of common stock. The dividend will be paid on December 16, 2025 to all shareholders of record as of November 28, 2025 (ex-dividend date of November 27, 2025). This dividend is 15.9% higher than the Php1.82 per share declared on November 11, 2024.

This brings the Jollibee Group's total regular cash dividends to Php3.44 per share for the year 2025, representing an increase of 15.8% over the total Php2.97 per share dividends given last year.

Other Developments

- Jollibee was cited in the Brand Finance 2025 Sustainability Perceptions Index for its commitment to responsible business practices. It also earned two gold awards at the Inquirer ESG Edge Impact Awards for energy efficiency and sustainable supply chain initiatives.
- The Jollibee Group's flagship brand Jollibee was officially declared the first registered Well-Known Mark in the Philippines by the Intellectual Property Office of the Philippines (IPOPHL), a historic milestone that enhances brand protection and affirms its cultural significance.

Forward-Looking Statement Disclaimer

The foregoing disclosure contains forward-looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and JFC gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from JFC's expectations. All subsequent written and oral forward-looking statements attributable to JFC or person acting on behalf of JFC expressly qualified in their entirety by the above cautionary statements.

About Jollibee Group

Jollibee Foods Corporation (PSE: JFC) (**the "Company"**) is the one of the world's fastest-growing restaurant companies, driven by its purpose of spreading joy through superior taste. It manages and operates a portfolio which includes 19 brands (**the "Jollibee Group"**) with over 10,000 stores and cafés across 33 countries.

The Jollibee Group's portfolio includes nine wholly owned brands (Jollibee, Chowking, Greenwich, Red Ribbon, Mang Inasal, Yonghe King, Hong Zhuang Yuan, Smashburger and Tim Ho Wan), five franchised brands (Burger King, Panda Express, Yoshinoya, Common Man Coffee Roasters, and Tiong Bahru Bakery in the Philippines), and ownership stakes in other key brands like The Coffee Bean and Tea Leaf (80%), Compose Coffee (70%), SuperFoods Group that operates Highlands Coffee (60%), and bubble tea brand Milksha (51%). The Company also has membership interests in Tortazo, LLC, along with Chef Rick Bayless, for Tortazo in the U.S. and has recently invested in Botrista, a leader in beverage technology.

The Jollibee Group's global sustainability agenda, Joy for Tomorrow, underscores its commitment to sustainable business practices across food safety, employee welfare, community support, good governance, and environmental responsibility, among others. These focus areas are aligned with the United Nations Sustainable Development Goals (UN SDGs).

The **Company** has been recognized as the Philippines' Most Admired Company by the Asian Wall Street Journal, named one of Asia's Fab 50 Companies, and listed among Forbes' World's Best Employers and Top Female-Friendly Companies. The Company is also a four-time Gallup Exceptional Workplace Award recipient and featured in TIME's World's Best Companies and Fortune's Southeast Asia 500 List.

To learn more about Jollibee Group, visit www.jollibee.com

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION
Registrant

A handwritten signature in black ink, appearing to read 'Richard Chong Woo Shin', with a horizontal line extending to the right.

RICHARD CHONG WOO SHIN
Chief Financial Officer &
Chief Risk Officer