

**Note: Pending stockholders' approval during the
2027 Annual Stockholders' Meeting**

**MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
JOLLIBEE FOODS CORPORATION**

Held on June 26, 2026, at 2:00 pm
Conducted virtually through Zoom Webinar
at <https://asm.jollibeeegroup.com/>

Attendance:

Number of Issued and Outstanding Shares as of Record Date (May 28, 2026)	1,120,700,644
Total Number of Shares Present, Represented or Voting ¹	869,990,419
Percentage of Present, Represented or Voting Shares	77.63%
Total Number of Voting Shares During the Meeting	844,478,896
Percentage of Voting Shares Based on Total Number of Issued and Outstanding Shares	75.35%

Directors Present:

Tony Tan Caktiong	Chairman of the Board of Directors Chairman, Executive Committee Chairman, Compensation Committee Member, Nomination Committee
Ernesto Tanmantiong	President and Chief Executive Officer Member, Executive Committee Member, Nomination Committee Member, Corporate Governance Committee
Wililam Tan Untiong	Corporate Secretary Member, Executive Committee Member, Nomination Committee Member, Audit, Ethics, and Compliance Committee
Carl Brian Ang Tancaktiong	Member, Executive Committee Member, Audit, Ethics, and Compliance Committee
Ret. Chief Justice Artemio V. Panganiban	Chairman, Nomination Committee Member, Executive Committee Member, Compensation Committee
Antonio Chua Poe Eng	Member, Audit, Ethics, and Compliance Committee
Cesar V. Purisima	Independent Director Chairman, Audit, Ethics, and Compliance Committee Member, Nomination Committee Member, Corporate Governance Committee
Kevin Goh	Independent Director Member, Audit, Ethics, and Compliance Committee

¹ The list of stockholders who participated in the Annual Stockholders' Meeting is attached as Annex "A".

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Ee Rong Chong	Independent Director Chairman, Corporate Governance Committee Member, Compensation Committee
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Also Present:

Richard Chong Woo Shin	Chief Financial Officer
Don Alexander C. Lim	Treasurer
Valerie F. Amante	Assistant Corporate Secretary and Compliance Officer

I. Call to Order

The Chairman, Mr. Tony Tan Caktiong, called the meeting to order and presided over the same. The Corporate Secretary, Mr. William Tan Untiong, recorded the minutes of the meeting. The meeting was held via remote communication from Pasig City.

II. Certification by the Corporate Secretary on Notice and Quorum

The Corporate Secretary certified that, in compliance with the requirements of the Securities and Exchange Commission, the notice of the meeting was published in two newspapers of general circulation—Manila Bulletin and The Manila Times—both in print and online on June 4 and June 5, 2026. The notice and the Information Statement were made available to the stockholders and the public via disclosure through the PSE EDGE system and in the Corporation's website, together with the Proxy Form and the 2025 Annual Report. Votes were cast using the online voting in absentia system at <https://asm.jollibeegroup.com/> and/or by proxy.

The Corporate Secretary further certified that there was present in the meeting, in person or by proxy, a quorum to transact business, as stockholders representing 869,990,419 shares or 77.63% of the outstanding capital stock, which constitute more than a majority of the total issued and outstanding shares, were duly present and/or represented.

III. Introduction of Directors and Officers

The host of the meeting acknowledged the presence of the directors, corporate officers and members of the corporation's management team. Thereafter, the host summarized the rules and procedures observed in the Corporation's online registration and voting in absentia system. These rules and procedures formed part of the Corporation's Information Statement, as its Annex A, which has been made publicly available via the Corporation's regulatory submissions and through the Corporation's website.

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IV. Approval of Minutes of the Annual Stockholders' Meeting Held on June 27, 2025

An electronic copy of the minutes of the last annual stockholders' meeting held on June 27, 2025 was posted and made available on the corporate website. Likewise, such copy was also appended to the Corporation's Information Statement disclosed on PSE EDGE system.

These minutes reflect the proceedings of the last annual stockholders' meeting, which included matters discussed and resolutions approved and adopted with the corresponding tabulation of votes.

Upon motion duly made and seconded, the minutes of the last annual stockholders' meeting held on June 27, 2025 were approved, and the following resolution was passed and adopted:

"RESOLVED, that the stockholders of Jollibee Foods Corporation approve, as they hereby approve, the minutes of the annual stockholders' meeting held on June 27, 2025."

Based on the tabulation of votes from stockholders, both in absentia and by proxy, the votes cast relative to the foregoing resolution were as follows:

	Number of Votes Cast	Percentage (based on Total Number of Issued and Outstanding Shares)
Approving	796,619,019	71.08%
Dissenting	-	0.00%
Abstaining	43,334,564	3.87%
TOTAL	844,478,896	74.95%

V. Management Report

A prerecorded presentation of the report of Mr. Ernesto Tanmantiong, President and Chief Executive Officer, was shown.

Mr. Tanmantiong that 2025 marked the Jollibee Group's fourth consecutive record year, with systemwide sales reaching Php455.1 billion (up 16.6% year-on-year), consolidated revenues of Php305.1 billion, operating income of Php20.2 billion, and net income attributable to equity holders of the parent company of Php10.9 billion, translating to earnings per share of Php9.39 and cash dividends declared of Php3.44 per share. Growth was broad-based, with the Philippine business expanding by 9.6% led by Mang Inasal (15.6%), Jollibee (10.4%), and Chowking (6.1%); the Coffee and Tea segment growing systemwide sales by 44.9%, with Compose Coffee more than tripling at 217% growth in its first year under the Group; and international performance expanding to 27% of the business, led by Vietnam and North America.

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On strategic and brand developments, the Group completed its 100% acquisition of Tim Ho Wan in January 2025—with the brand earning its 17th consecutive Michelin recognition, doubling its Hong Kong store network, opening its first U.S. store, and improving Google ratings from 3.8 to 4.4 in Hong Kong and Singapore in its first full year under the Group — and launched Singapore-founded Tiong Bahru Bakery in the Philippines during the same month. Jollibee was recognized among the world's strongest and fastest-growing restaurant brands, Chickenjoy was voted number one in USA Today's 10Best Readers' Choice Awards for Best Fast Food Fried Chicken for the second consecutive year, and Jollibee, Mang Inasal, and Chowking were named the Top 3 most valuable restaurant brands in ASEAN by Brand Finance. The Group's "Joy for Tomorrow" sustainability agenda was likewise reflected in its number one ranking among Philippine brands in the Brand Finance Sustainability Perceptions Index, its upgrade to a BBB MSCI ESG rating, its third consecutive recognition as one of TIME's World's Best Companies, and its distinction as the only Filipino company on the Gallup Exceptional Workplace Awardees list for the fourth time.

Turning to the first quarter of 2026, the CEO reported continued topline momentum and sustained global store network expansion, even as elevated input and logistics costs pressured margins and prompted disciplined pricing, cost, and operational responses from management. In April 2026, the Group's 70%-owned subsidiary Jolli-K Ltd. completed the acquisition of Alldayfresh Co. Ltd., operator of "Shabu All Day," Korea's largest all-you-can-eat hot pot restaurant chain, which is expected to contribute +2% to revenues, +8% to Global EBIT, and +1% to total store count on an annualized basis. The Group was also included in the 2026 TIME 100 Most Influential Companies list, and the Board declared a Php1.33 per share cash dividend during the quarter.

Mr. Tanmantiong closed by reaffirming the Group's 2026 focus on profitable growth, responsible operations, and enduring value creation, and expressed appreciation to employees, franchisees, suppliers, customers, and shareholders for their continued trust and support.

VI. Approval of the Annual Report and the Audited Financial Statements as of December 31, 2025

The Chairman sought the approval of the stockholders for the Corporation's audited financial statements for the period ended December 31, 2025 which were included in the Annual Report.

Upon motion duly made and seconded, the Corporation's audited financial statements and Annual Report for the period ended December 31, 2025, and the following resolution was passed and adopted:

“RESOLVED, that the stockholders of Jollibee Foods Corporation approve, as they hereby approve, the Consolidated Audited Financial Statements of Jollibee Foods Corporation for the year ended December 31,

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2025 audited by SyCip Gorres Velayo & Co., and the Annual Report for the year ended December 31, 2025.”

Based on the tabulation of votes from stockholders, both in absentia and by proxy, the votes cast relative to the foregoing resolution were as follows:

	Number of Votes Cast	Percentage (based on Total Number of Issued and Outstanding Shares)
Approving	796,448,063	71.07%
Dissenting	78,836	0.01%
Abstaining	43,426,684	3.87%
TOTAL	844,478,896	74.95%

VII. Approval and Ratification of Actions by the Board of Directors and Officers of the Corporation Since the Last Annual Stockholders' Meeting Held on June 27, 2025

The next item on the agenda was the ratification of all actions taken by the Board of Directors and Officers of the Corporation since the last annual stockholders' meeting held on June 27, 2025.

Upon motion duly made and seconded, actions by the Board of Directors and officers of the Corporation since June 27, 2025 were approved and ratified, and the following resolution was passed and adopted:

“RESOLVED, that the stockholders of Jollibee Foods Corporation (the “Corporation”) approve, as they hereby approve, as they hereby confirm, ratify and approve the actions taken by the Board of Directors and Officers of the Corporation, since the last annual stockholders' meeting held on June 27, 2026.”

Based on the tabulation of votes from stockholders, both in absentia and by proxy, the votes cast relative to the foregoing resolution were as follows:

	Number of Votes Cast	Percentage (based on Total Number of Issued and Outstanding Shares)
Approving	843,103,257	75.23%
Dissenting	1,171,099	0.10%
Abstaining	204,540	0.02%
TOTAL	844,478,896	75.35%

VIII. Election of Board of Directors

The Chairman announced the election of members of the Board of Directors of the Corporation for 2026-2027 as the next item on the agenda. Thereafter, the Corporate

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Secretary announced that, following the Corporation's by-laws, the following were included in the Final List of Candidates submitted to him by the Nomination Committee:

1. Dr. Tony Tan Caktiong
2. William Tan Untiong
3. Ernesto Tanmantiong
4. Antonio Chua Poe Eng
5. Carl Brian Ang Tancaktiong
6. Ret. Chief Justice Artemio V. Panganiban
7. Cesar V. Purisima as independent director
8. Kevin Goh as independent director
9. Ee Rong Chong as independent director

The Chairman, taking into consideration that the Board of Directors has nine seats and only nine candidates have been duly nominated, ordered the Corporate Secretary to cast all votes in favor of all those nominated, except for proxies with specific voting instructions, and that the said nine candidates be declared elected for the ensuing term.

Upon motion duly made and seconded, the following resolution was passed and adopted:

"RESOLVED, that the following are hereby elected members of the Board of Directors of Jollibee Foods Corporation for a period of one year and until their successors shall have been duly elected and qualified:

1. Dr. Tony Tan Caktiong
2. William Tan Untiong
3. Ernesto Tanmantiong
4. Antonio Chua Poe Eng
5. Carl Brian Ang Tancaktiong
6. Ret. Chief Justice Artemio V. Panganiban
7. Cesar V. Purisima as independent director
8. Kevin Goh as independent director
9. Ee Rong Chong as independent director

Based on the tabulation of votes from stockholders, both in absentia and by proxy, the votes cast relative to the foregoing resolution were as follows:

	Approving	Dissenting	Abstaining	Percentage of Approval (based on Total Number of Issued and Outstanding Shares)

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Tony Tan Caktiong	779,852,853	46,452,583	18,173,460	69.59%
William Tan Untiong	776,004,422	50,859,366	17,615,108	69.24%
Ernesto Tanmantiong	834,186,835	10,292,061	-	74.43%
Antonio Chua Poe Eng	778,167,116	48,696,672	17,615,108	69.44%
Carl Brian Ang Tancaktiong	804,103,708	22,760,080	17,615,108	71.75%
Ret. Chief Justice Artemio V. Panganiban	749,867,247	72,253,269	22,358,380	66.91%
Cesar V. Purisima	794,010,928	46,246,628	4,221,340	70.85%
Kevin Goh	840,341,694	4,137,202	-	74.98%
Ee Rong Chong	841,920,314	2,558,582	-	75.12%

The Chairman announced that the organizational meeting of the newly elected directors shall be held immediately after this meeting.

IX. Appointment of External Auditors

The Chairman then presented the matter of appointing the external auditors of the Corporation for the fiscal year ending 2026. The Chairman explained that the audited financial statements for the fiscal year ending December 31, 2025 were prepared by the Corporation and reviewed by the auditing firm SyCip Gorres Velayo & Co.

Upon motion duly made and seconded, the following resolution was passed and adopted:

“RESOLVED, that the stockholders of Jollibee Foods Corporation (the “Corporation”) approve, as they hereby approve, the re-appointment of the firm of SyCip, Gorres, Velayo & Company as independent external auditors of the Corporation for the fiscal year ending 2026.”

Based on the tabulation of votes from stockholders, both in absentia and by proxy, the votes cast relative to the foregoing resolution were as follows:

	Number of Votes Cast	Percentage (based on Total Number of Issued and Outstanding Shares)
Approving	771,789,624	68.87%
Dissenting	70,461,342	6.29%
Abstaining	2,227,930	0.20%
TOTAL	844,478,896	75.18%

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X. Questions and Other Matters

Stockholders were given the opportunity to send questions in advance through the corporatesecretary@jollibee.com email. Below are questions and the responses given after all the items on the agenda were presented.

The first question was addressed to the Global President and Chief Executive Officer, Mr. Ernesto Tanmantiang: With inflation and higher operating costs continuing to affect the industry, what is the company's strategy for providing affordability for consumers while protecting profitability and sustaining long-term growth?

Mr. Tanmantiang responded as follows:

Our strategy is to continue delivering compelling value to consumers through product innovation, carefully managed price points, and attractive meal offerings, while maintaining the quality and experience that delight our customers.

At the same time, we are taking proactive steps to protect profitability through productivity initiatives, disciplined and targeted pricing, procurement savings, and operational efficiencies across the organization. These actions help mitigate cost pressures while enabling us to continue investing in the business and strengthening our platform for sustainable long-term growth.

Supported by the strength of our brands, our scale, and our proven execution capability, we remain confident in our ability to deliver long-term growth while continuing to provide compelling value to consumers.

The second question was again addressed to the Global President and Chief Executive Officer, Mr. Ernesto Tanmantiang: Despite already having a significant presence in the Philippines, where does management continue to see growth opportunities in the domestic market over the long-term?

Mr. Tanmantiang responded as follows:

The Philippines remains a highly attractive growth market for Jollibee Group, with significant runway for continued expansion. While we already have a strong nationwide presence, market penetration in many provincial municipalities remains relatively low at around 15%, highlighting the substantial opportunity to bring our brands closer to more consumers across the country.

Beyond store network expansion, meaningful upside remains in delivery, digital channels, new dayparts, menu innovation, and deeper customer engagement that can drive increased frequency throughout our portfolio of brands.

Supported by our strong brand equity, operational excellence, and continued relevance across generations of Filipino consumers, the Philippines is well positioned to remain a powerful growth engine for Jollibee Group over the long term.

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A third question was addressed to the Global Chief Financial Officer, Mr. Richard Shin: How does management view the potential of the ongoing strategic review of the international business to enhance long-term shareholder value?

Mr. Shin responded as follows:

The international business is a significant long-term growth and value creation platform for Jollibee Group. We have built a diversified brand portfolio, expanded across multiple markets, and developed capabilities that position the business well to capture attractive global growth opportunities.

The ongoing strategic review is intended to evaluate opportunities to further support the growth ambitions of the international business and enhance long-term shareholder value. The business has reached a scale and maturity that provides multiple pathways to unlock value over time, supported by favorable industry trends, significant whitespace opportunities, and a long runway for growth across many markets.

Any potential transaction remains subject to further evaluation, regulatory approvals, and market conditions. Regardless of the outcome, our priority is clear: to execute our growth strategy, improve returns, allocate capital with discipline, and build a stronger global business that can create sustainable value for shareholders.

XI. Adjournment

There being no further business to transact, and upon motion duly made and seconded, the 2026 Annual Stockholders' Meeting was adjourned.

Attested By:

TONY TAN CAKTIONG

Chairman of the Board

WILLIAM TAN UNTIONG

Corporate Secretary

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ANNEX A

List of Stockholder Participants during the 2026 Annual Stockholders' Meeting

CERTIFICATED:

KING, AZUCENA T.
TAN CAKTIONG, TONY
TANMANTIONG, ERNESTO S.
UNTIONG, WILLIAM TAN
TANBUNTIONG, JOSEPH
KING, SUSIE T.
WILLIAM C. TAN UNTIONG
WILLIAM TAN UNTIONG
KING, AZUCENA TAN
HONEYSEA CORPORATION
LONGSHORE CORPORATION
HONEYWORTH CORPORATION
VENICE CORPORATION
WINALL HOLDING CORPORATION
CENTREGOLD CORPORATION
KINGSWORTH CORPORATION
TANBUNTIONG, GEMMA
A-STAR HOLDING CORPORATION
ANG CHO SIT
TANMANTIONG, ERNESTO
TANBUNTIONG, GEMMA
HONEYWORTH CORPORATION

LODGED:

SUSANA K. TANMANTIONG
FIRST METRO SECURITIES FAO HYPER DYNAMIC CORPORATION
REGIS PARTNERS, INC FAO TAN CAKTIONG, TONY
REGIS PARTNERS, INC FAO TANMANTIONG, ERNESTO S.
REGIS PARTNERS, INC FAO TANMANTIONG, SUSANA K.
REGIS PARTNERS, INC FAO TAN UNTIONG, WILLIAM C.
REGIS PARTNERS, INC FAO TANBUNTIONG, GEMMA T.
REGIS PARTNERS, INC FAO QUEENBEE RESOURCES CORPORATION
REGIS PARTNERS, INC FAO KING, AZUCENA T.
REGIS PARTNERS, INC FAO AMANTE, VALERIE F.
REGIS PARTNERS, INC FAO FLORES, DENNIS M.
REGIS PARTNERS, INC FAO PALOMAR, CORAZON B. AND/OR PALOMAR, DENNIS D.
REGIS PARTNERS, INC FAO BRODETH, ELAINE M.
REGIS PARTNERS, INC FAO YU, FERNANDO JR. S.
REGIS PARTNERS, INC FAO SIBAYAN, MARILOU N.

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REGIS PARTNERS, INC FAO HONEYWORTH CORPORATION

SCBK1000000 (*Multiple Shareholders*)

MNL CNC NOM 26/0634 (*Multiple Shareholders*)

MNL CNC NOM 26/0635 (*Multiple Shareholders*)

SCBK1000058 (*Multiple Shareholders*)

BDO SECURITIES FAO WINSTON L. SANCEDA

AB CAPITAL FAO CARLO JAY B. SAVET

QUINIO, RECHELLE M.

COL FINANCIAL FAO ANTHONY GILBERT ANTIQUIERA

AB CAPITAL FAO RON HOOVER JABAT MERCENE

CITIOMNIFOR (*Multiple Shareholders*)

CITIOMNILOC (*Multiple Shareholders*)

CITIFAOSUNLIFE (*Multiple Shareholders*)

CITIFAOPHILAM (*Multiple Shareholders*)

HYPERDYNAMIC CORP

DEUTSCHE BANK AG MANILA BRANCH (*Multiple Shareholders*)

HSBC MNL (*Multiple Shareholders*)